



Office of Financial Aid
4240 Campus Drive
Lima, Ohio 45804

Telephone (419) 995-8802
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Email: finaid@rhodesstate.edu

Federal Loan Default Clearance

Name

Student ID (R#)

Permanent Street Address

Phone

City State Zip

Our records indicate that you are in default on a prior Federal student loan. Regulations prevent us from disbursing any further federal, state, or institutional aid until this has been resolved. In order for Rhodes State College to determine if you are eligible for additional aid, please follow the instructions below. Future aid is not guaranteed until this has been processed and approved.

- 1) To learn about default, including the implications and resolution options, please visit this web link: <https://studentaid.ed.gov/sa/repay-loans/default>
- 2) Visit the National Student Loan Data System (NSLDS) at www.nsls.ed.gov. Click Financial Aid Review and enter your demographic information when prompted. Your personal and detailed loan history will appear.
- 3) Determine which loan(s) are in default and contact the listed servicer(s) to discuss resolution. Please note, this can take several weeks or months, depending on the resolution method chosen.
- 4) Once your defaulted loan(s) have been resolved, you **must** obtain written documentation from the U.S. Department of Education by calling 1-800-621-3115. This is called a **Default Clearance Letter** and must be on their letterhead.
- 5) Submit this completed form, along with the Default Clearance Form, to the Financial Aid Office showing the default(s) have been cleared and you are eligible to receive Title IV (Federal) funding.

Explain why default occurred on your prior loan(s):

Describe your personalized plan for avoiding subsequent default on a Federal education loan:

By signing this document, I certify that the information is complete, true and accurate. I understand that purposely providing false or misleading information could result in criminal prosecution, prison, and/or a fine pursuant to U.S. Criminal Code and Ohio Criminal Code.

Signature _____

Date _____